

**Annual Summary of Spiritual Life  
and Financial Stewardship  
August 31, 2018**

**WE SERVE WE CELEBRATE WE PRAY**

**SAINT AGNES  
CATHEDRAL  
PARISH**

**125  
YEARS  
OF LIFE  
IN  
CHRIST**

**1894 - 2019**



Dear Parishioners:

Please find on the following pages the Spiritual and Financial Reports for the Pastoral year of September 2017 to August 2018.

As we look at the spiritual life of our parish, it is evident that we have remained relatively consistent over these years in regard to the sacraments of Baptism, Confirmation and First Eucharist as well as the numbers of those who are in spiritual formation. Once again, we are blessed by all the efforts of Sister Kathleen Murphy and her dedicated volunteers who work so well through the Office of Social Ministry in meeting the needs of parishioners and those in our neighborhoods.

I thank the members of our parish's Finance Committee for their work in overseeing the temporalities of our parish. I am pleased to say that with the installation of the exterior lighting on the south façade of the Cathedral, the restoration of the Cathedral is complete. I especially thank everyone who supported this work. Between the pointing of the bricks and stonework on the exterior as well as the refurbishment of the pews, interior lighting, painting and work in the sanctuary, we spent over \$7.8 million dollars. Our ability to do this was largely due to the faith-filled response of so many.

As we turn to this year's financial report, you will notice that there was a \$91,000 operating loss. We were able to cover this loss by going into our savings. However, the Finance Committee and I are very aware that this practice will not be sustainable for the future. Over these years, we have been diligent in monitoring our expenditures and we will certainly continue to do so. As you know from your own household expenses, however, the cost of living is an inescapable factor in rising expenses and this is certainly the situation in our parish when it comes to utilities, insurance, employee medical benefits and so on. The Finance Committee has also discussed areas to which we might look to increase our revenue and we will continue to do so. In the meantime, however, I express my deepest thanks to everyone whose support—both spiritually and materially—enables our parish to proclaim Christ in word and deed.

As always, please feel free to contact me should you have any questions.

Sincerely yours,

Father Bill

#### SACRAMENTAL LIFE & RELIGIOUS FORMATION

	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
<b><u>REGISTERED FAMILIES</u></b>	6102	5806	5476
<b><u>MONTHLY AVERAGE MASS ATTENDANCE</u></b>	3449	3678	3557
<b><u>BAPTISMS</u></b> (Includes those scheduled through 12/31/18)	365	327	312
<b><u>CONFIRMATION</u></b>	300	288	320
<b><u>FIRST EUCHARIST</u></b>	265	271	270
<b><u>MARRIAGES</u></b> (Includes those scheduled through 12/31/18)	99	79	77
<b><u>FUNERALS ( 11/01/17 - 10/31/18)</u></b>	165	152	133
<b><u>RELIGIOUS FORMATION (SCHOOL YEAR)</u></b>	<b><u>2018-19</u></b>	<b><u>2017-18</u></b>	<b><u>2016-17</u></b>
LEVELS 1-6	1149	1217	1171
CONFIRMATION PREPARATION (LEVEL 7-8)	401	404	400
YOUTH MINISTRY	0	0	32
ST. AGNES CATHEDRAL ELEMENTARY SCHOOL	627	690	702
RCIA		8	7
SMALL CHRISTIAN COMMUNITIES (ESTIMATE)	200	140	130
<b><u>PARISH SOCIAL MINISTRY (FISCAL YEAR)</u></b>	<b><u>2018</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
PERSONS MINISTERED (MONTHLY AVERAGE)	718	715	699
SERVICES OR REFERRALS (MONTHLY AVERAGE)	1445	1403	1302
PERSONS MINISTERED FOR FIRST TIME	1805	1789	1749



**ST. AGNES PARISH & ELEMENTARY SCHOOL**  
**OPERATING RESULTS**

	<u>2017-2018</u>	<u>PARISH</u> <u>2016-2017</u>	<u>2015-2016</u>
OPERATING REVENUE (SEE NOTE 1)	3,087,880	3,088,985	3,190,072
OPERATING EXPENSE	<u>3,179,251</u>	<u>3,117,035</u>	<u>3,005,041</u>
NET OPERATING SURPLUS	(91,371)	(28,050)	185,031

	<u>2017-2018</u>	<u>SCHOOL</u> <u>2016-2017</u>	<u>2015-2016</u>
REVENUE	3,909,865	3,781,344	4,114,808
EXPENSE	<u>3,765,241</u>	<u>3,642,027</u>	<u>4,108,557</u>
NET SURPLUS	144,624	139,317	6,251

**BUDGET - 2018 2019**

	<u>Parish</u>	<u>School</u>
TOTAL OPERATING REVENUE	3,051,000	4,006,398
TOTAL OPERATING EXPENSE	<u>3,050,660</u>	4,006,398
TOTAL OPERATING SURPLUS (DEFICIT)	340	0

**STATEMENT OF PARISH FINANCIAL POSITION**

**AS OF AUGUST 31, 2018**

	<u>8/31/2018</u>	<u>8/31/2017</u>	<u>8/31/2016</u>
CASH IN BANK ( NOTE 2)	722,488	622,691	704,103
UNITAS INVESTMENT ACCOUNT (NOTE 4)	864,656	361,851	568,760
PREPAID EXPENSES	17,300	9,158	25,918
OTHER ASSETS	67,210	56,242	54,323
PLEDGES RECEIVABLE	<u>209,538</u>	<u>443,978</u>	<u>781,687</u>
<b>TOTAL ASSETS</b>	<b>1,881,192</b>	<b>1,493,920</b>	<b>2,134,791</b>
ACCOUNTS PAYABLE	95,163	97,862	106,185
LOANS PAYABLE	0	0	0
OTHER LIABILITIES	222,685	223,715	278,715
DEFERRED REVENUE FROM PLEDGES	<u>209,538</u>	<u>443,978</u>	<u>781,687</u>
<b>TOTAL LIABILITIES</b>	<b>527,386</b>	<b>765,555</b>	<b>1,166,587</b>
APPROPRIATED GENERAL FUND BAL (SEE NOTE 3)	151,932	151,932	151,932
UNAPPROPRIATED GENERAL FUND BALANCE	1,201,874	576,434	816,272
<b>TOTAL FUND BALANCE (Note 4)</b>	<b>1,353,806</b>	<b>728,365</b>	<b>968,204</b>

Note 1 Investment Earnings are not included in operating revenue.

Note 2 Cathedral renovation bank account not included

Note 3 \$100,000 designated for capital improvements and repairs.

Note 4 Unitas investments funded cash flow deficit of outstanding future pledge payments.

**PARISH SUMMARY OF FINANCIAL ACTIVITY FOR FISCAL YEAR**

(Cathedral renovations are not included on financial reports)

<b><u>REVENUE</u></b>	<b><u>8/31/2018</u></b>	<b><u>8/31/2017</u></b>	<b><u>8/31/2016</u></b>
REGULAR COLLECTIONS (SEE NOTE 1)	2,272,593	2,257,739	2,244,218
ENTERTAINMENT & PARISH CELEBRATION	55,437	41,870	25,637
CATHOLIC MINISTRY APPEAL RE-FUND	56,363	82,470	81,881
OTHER FUND RAISING	0	0	0
PARISH PROGRAMS	192,795	209,152	198,274
AUXILIARY INCOME (SEE NOTE 2)	403,928	399,150	565,586
DIOCESAN COLLECTIONS	106,764	98,604	74,476
OTHER REVENUE	0	0	0
<b><u>TOTAL REVENUE</u></b>	<b>3,087,880</b>	<b>3,088,985</b>	<b>3,190,072</b>
<b><u>EXPENDITURES</u></b>			
PARISH PROGRAMS (INCL. SALARIES & OFFICE EXP.)			
RELIGIOUS ED (INCLUDES CONFIRMATION PROGRAM)	226,460	217,308	226,825
ST. VINCENT DE PAUL	24,000	22,000	15,000
PARISH SOCIAL MINISTRY	61,370	59,600	58,010
YOUTH MINISTRY	0	17,882	19,083
MUSIC	204,334	212,692	212,396
MISC. (SEE NOTE 3)	129,058	88,969	93,222
PARISH SCHOOL SUBSIDY	390,000	390,000	390,000
<b><u>TOTAL PARISH PROGRAM EXPENSE</u></b>	<b>1,035,222</b>	<b>1,008,451</b>	<b>1,014,536</b>
<b><u>OTHER EXPENDITURES</u></b>			
OTHER SALARIES & FRINGE BENEFITS	1,062,935	1,047,030	1,029,735
DIOCESAN ASSESSMENTS	198,515	208,558	201,813
DIOCESAN COLLECTIONS	106,764	98,604	74,476
CHARITY	15,015	1,600	1,997
INTEREST ON LOANS	0	0	0
GENERAL OFFICE EXPENSE	121,430	105,482	108,354
BUILDINGS & GROUNDS(SEE NOTE 4)	586,519	601,212	524,159
OTHER (SEE NOTE 5)	52,851	46,098	49,971
<b><u>TOTAL OTHER EXPENDITURES</u></b>	<b>2,144,029</b>	<b>2,108,584</b>	<b>1,990,505</b>
<b>TOTAL OPERATIONAL COSTS</b>	<b>3,179,251</b>	<b>3,117,035</b>	<b>3,005,041</b>
<b>NET OPERATING SURPLUS(DEFICIT)</b>	<b>(91,371)</b>	<b>(28,050)</b>	<b>185,031</b>
<b>EXTRAORDINARY REVENUE</b>	<b>31,071</b>	<b>27,265</b>	<b>35,405</b>
<b>LESS: EXTRAORDINARY EXPENDITURES</b>	<b>30,853</b>	<b>115,725</b>	<b>39,819</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(91,153)</b>	<b>(116,510)</b>	<b>180,617</b>

Note 1: Includes Sundays, Holydays, Christmas, Easter & flowers for holidays.

Note 2 :Includes sacramental offerings, candles, poor boxes, rents, donations & bequests.

Note 3: Includes Adult Ed, Ministry to the Elderly, Senior Club, Sacristans, religious literature, receptions, etc.

Note 4: Includes utilities, contracted services, maintenance, supplies, insurance, repairs.

Note 5: Includes rectory household & clergy expenses.

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